BAY HARBOR CHANNEL OWNERS ASSOCIATION, INC.

BOARD PURPOSE - VISION - MISSION - GUIDELINES

<u>PURPOSE</u>: The purpose of the Board of Directors ("Board") of the Bay Harbor Channel Owners Association ("BHCOA") is to serve the best interests of all owners. With the understanding that owners have a personal stake in their property and seek a quality of living through the protections built into the Association's Bylaws and Restrictive Covenants, we will strive to enforce the rules, and to maintain the integrity of their standards.

<u>VISION STATEMENT</u>: The Board envisions Bay Harbor as a special place that we are all proud to call home. A safe, well-maintained community of friendly, caring, and respectful neighbors, who cooperate with each other to uphold and grow the value of our property and friendships.

MISSION STATEMENT: The mission of the Board is to preserve and enhance the property of our subdivision by maintaining the common ground areas, and enforcing our Bylaws, Restrictive Covenants, Deed Restrictions, Polices, Rules and Regulations. The Board will serve the Homeowners by taking a fair, ethical and objective approach in representing the interest of all homeowners. Bay Harbor will be maintained as a safe, friendly, and enjoyable place to live for each homeowner, and his/her respective family. We will provide ethical and fiscally responsible solutions to promote a sense of community, to enhance our property values, and plan for the future.

<u>VALUES</u>: In fulfilling our mission and achieving our vision we value honesty, fairness, firmness, equity, efficiency, transparency, common sense, participation, respect, cooperation, and neighborliness in all our actions.

BHCOA BOARD GUIDING PRINCIPLES:

- Take a fair, ethical and objective approach in representing the interest of all homeowners.
- Treat every issue which comes before the Board with respect.
- Make and implement responsible decisions and be good stewards regarding the use of funds and assets belonging to the Association.
- Uphold the By-Laws, Restrictive Covenants, Deed Restrictions, Policies, Rules and Regulations of the Homeowners Association.
- Conduct business with transparency by providing regular financial statements, meeting agendas and minutes to the homeowners.
- Work with residents in a professional, objective, ethical manner, and resolve or respond to requests in a timely manner.
- Communicate with homeowners in a timely manner through appropriate mediums.
- Ensure that all additions/changes to lots, homes, and property in the subdivision will preserve and/or enhance the value of our properties as a whole.
- Protect and enhance the value of our neighborhood by maintaining all common areas.
- Enable opportunities for community activities and committees, promoting a neighborly subdivision that works together for the good of all.